

FAIRFIELD TOWNSHIP
RESOLUTION NO. 24-57

**RESOLUTION DISPERSING \$657,859.09 FROM THE TAX INCREMENT FINANCING FUNDS
NUMBERS 2904, 2906, 2908 AND 2910 FOR DISTRIBUTION OF TIF MONIES COLLECTED
TO THE FAIRFIELD CITY SCHOOL DISTRICT.**

WHEREAS: Under the TIF Agreements Fairfield Township signed an agreement with the Fairfield City School District to distribute a percentage amount of the TIF collection to them for each tax settlement: and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby appropriates \$375,691.29 to 2001 TIF Zone By-Pass 4/Princeton Road Tax Increment Financing Fund No. 2906 at 25%, \$37,935.47 to Gilmore Rd/StoryPoint Tax Increment Financing Fund No. 2904 at a rate of 25% and \$219,543.06 to Seward Rd Tax Increment Financing Fund No. 2908 at a rate of 62.3% and \$24,689.26 for TIF Bridgewater Tax Increment Financing Fund No. 2910 at a rate of 62.3% for distribution of the collection of payment amount in lieu of taxes to the Fairfield City School District.

SECTION 2: The Trustees of Fairfield Township do hereby dispense with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and do authorize the adoption of this resolution upon its first reading.

SECTION 3 This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: April 9, 2024

Board of Trustees

Shannon Hartkemeyer: _____

Michael Berding: _____

Joe McAbee: _____

Vote of Trustees

Yes

Yes

Yes

AUTHENTICATION

This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 9th day of April, 2024.

ATTEST:

Shelly Schultz
Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:

L. E. Barbieri

Lawrence E. Barbieri, Township Assistant Law Director

Fairfield City Schools - TIF Payment for 2023 (paid in 2024)

	Fund 2906 TIF - Princeton Rd 25%	Fund 2908 TIF - Seward Rd Make whole (62.3% for 2023)	Fund 2904 TIF - StoryPoint 25%	Fund 2910 TIF - Bridgewater Make whole (62.3% for 2023)
1st Half	1,502,765.16	352,396.57	151,741.89	39,629.63
Paid in April 2024	1,502,765.16 375,691.29	352,396.57 219,543.06	151,741.89 37,935.47	39,629.63 24,689.26
TOTAL	\$ 657,859.09			

