

**FAIRFIELD TOWNSHIP
RESOLUTION NO. 24-74**

RESOLUTION AUTHORIZING THE FAIRFIELD TOWNSHIP ADMINISTRATOR TO EXECUTE ALL NECESSARY DOCUMENTS TO RENEW THE TOWNSHIP'S COVERAGE FOR CYBER INSURANCE THROUGH CFC, AT AN ANNUAL COST NOT TO EXCEED \$12,000.00 EFFECTIVE JUNE 1, 2024, THROUGH JUNE 1, 2025.

WHEREAS: Fairfield Township currently has Cyber Coverage and is looking to renew its \$1 million policy; and

WHEREAS: Cyber security & ransom threats have continued to increase and pose a serious threat to business; and

WHEREAS: This payment will be taken out of the following fund numbers, #1000, #2021, #2081 & #2111.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Fairfield Township, Butler County, Ohio, as follows;

SECTION 1: The Board hereby authorizes the Administrator to sign all necessary documents to renew Cyber Coverage for the Township with CFC at an annual cost not to exceed of \$12,000.00 for the policy period June 1, 2024, through June 1, 2025, set forth in the attached Exhibit "A".

SECTION 2: The Board hereby dispenses with the requirement that this resolution be read on two separate days, pursuant to RC 504.10, and authorizes the adoption of this resolution upon its first reading.

SECTION 3: This resolution is the subject of the general authority granted to the Board of Trustees through the Ohio Revised Code and not the specific authority granted to the Board of Trustees through the status as a Limited Home Rule Township.

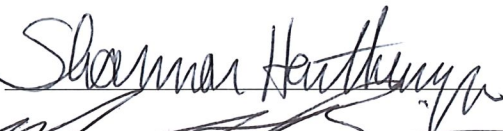
SECTION 4: That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: May 14, 2024

Board of Trustees

Shannon Hartkemeyer:



Michael Berding:



Joe McAbee:



Vote of Trustees

YES

YES

YES

AUTHENTICATION

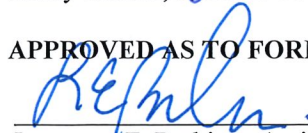
This is to certify that this is a resolution which was duly passed and filed with the Fairfield Township Fiscal Officer this 14th day of may, 2024.

ATTEST:



Shelly Schultz, Fairfield Township Fiscal Officer

APPROVED AS TO FORM:



Lawrence E. Barbieri, Assistant Township Law Director

French, Dianne

From: Mandy Selk <mandy.selk@onedigital.com>
Sent: Tuesday, May 14, 2024 3:02 PM
To: French, Dianne
Cc: Marc Benson
Subject: RE: Insurance Renewal Fairfield/Butler

Importance: High

Hi Dianne,

Good afternoon and thank you for taking a moment to speak with me. I have a call into our partner cyber broker following up on the submitted application and information, but she did caution that they are in the UK and working a couple hours ahead of us. I am hopeful that if she can connect with the cyber carrier, we can get an idea of the renewal premium by the end of the day. I will continue to monitor my emails and messages.

Although I still have not received the requested 2024 cyber renewal premium indication, I did want to provide an idea of the estimated annual renewal cost based off the expiring premium and average annual increases that we are seeing in the cyber market.

Our 2023 cyber insurance premium is \$9,750 plus \$150 fee and \$487.50 taxes for a total of \$10,387.50. The average annual increase that we are seeing the cyber market is about 10% - if we add \$1,038.75 to the expiring premium, the estimated annual 2024 premium should be in the ballpark of \$11,426.25.

Please let me know if I can answer any questions at this time and I will be sure to forward the 2024 cyber renewal quote as soon as received.

Thank you!!
Mandy



Mandy Selk, AINS

She/Her

Commercial Team Leader | RiskSOURCE, a OneDigital company
513-644-1268 | Cincinnati, OH

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INSURANCE ALONE IS NEVER ENOUGH.® YOU DESERVE MORE.

Please note my email address has changed to mandy.selk@onedigital.com

From: French, Dianne <dfrench@fairfieldtwp.org>
Sent: Tuesday, May 14, 2024 2:43 PM
To: Mandy Selk <mandy.selk@onedigital.com>
Subject: RE: Insurance Renewal Fairfield/Butler